



FST Corporation
Nasdaq: KBSX

FST's Premium Golf Shafts equipment, marketed under the KBS brand, accounts for 53% of the Company's Shaft revenue and are utilized by golfers at all levels, including many professional players participating in the PGA and other major golf associations.

Contact Information

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Who We Are

Founded in 1989, FST Corp. manufactures and sells a full range of golf club shafts, along with other golf-related items, to Golf Equipment Brands, OEMs, Distributors, and Consumers via the Company's KBS Golf Experience retail outlets.

Our Product Portfolio, Retail Presence, and golf-related services are part of a vertically integrated business model that has established the KBS Brand on a global scale and created significant competitive advantages over peer brands.

The Company's recent revenue performance and outlook are highly positive, and its growth strategies currently position it for expansion into Asia and other under-tapped golf shaft markets.

Investor Relations

Skyline Corporate
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Vertically Integrated Business Model

Design, Research & Dev

In-House Manufacturing

Sales & Marketing

Investment Highlights



Protected Status in
Steel Shaft
Manufacturing



Vertically Integrated
Business Model &
Cost Advantage



Improved Bottom Line
Results Forecasted 1H
2026



Global Expansion into
Asia, Untapped Markets



Proven R&D Capabilities
via Player Collaboration



27% Revenue Growth in
FY24; 24% in 1H FY25

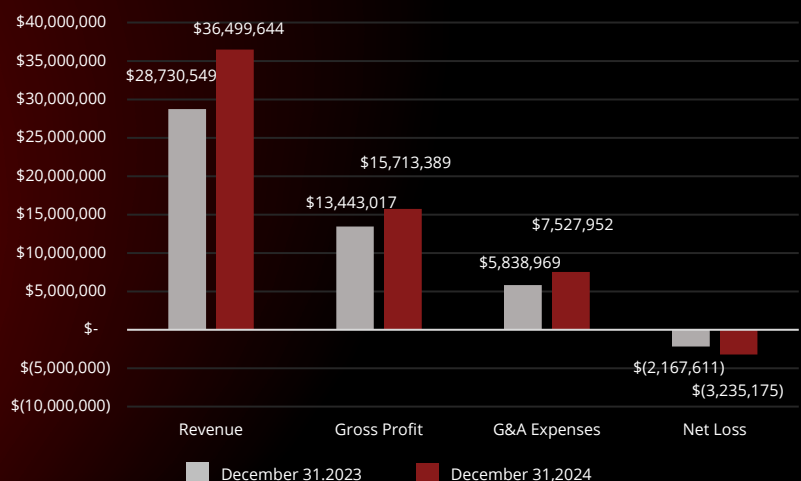
Full Year Financial Overview

Revenue Increase
of 27%

\$3.034M SPAC
Merger Related
Expenses Incurred
in FY2024

EBITDA
Increase of
21.8%

These Expenses
to be Finalized
After FY2025



Design + R&D

Kim Braly

Head of Design



- Authored several patents for shaft technology
- Creativity behind several revolutionary shafts
- Developed proprietary steel shafts for OEMs
- In 2007, Co-Launched KBS (Kim Braly Signature)

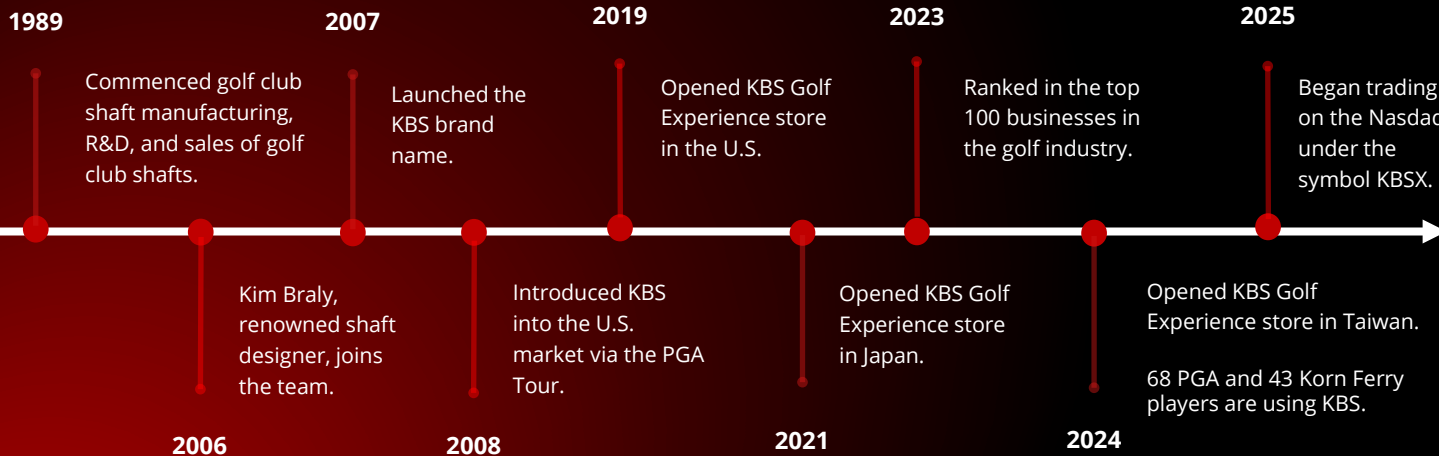
Our Approach

- Proprietary Shaft Design Technology
- Finest Sourced Materials
- Advanced Production Tools
- Customer Feedback from all Golfers

Results

- A diverse array of shafts for golfers of all types and skill levels
- KBS is a trusted partner for leading international golf brands
- Continuous new product releases and rapid development cycles

Company History



In-House Manufacturing

Specialized production equipment in Taiwan production facilities, combined with the Company's proprietary automated processing technology and smart manufacturing software, ensures:

- **Faster Production Process**
- **Shorter Delivery Periods**
- **Higher Product Quality**
- **Optimal Production Capacity**
- **Accurate Monitoring of Production Equipment**
- **Significantly Reduced Costs in Manufacturing and Manual Labor**



Sales and Marketing

FST Corp employs over 30 sales representatives servicing all segments of golf-playing clientele

- **Major International Golf Club Brands**
- **OEM Companies that Manufacture for Golf Equipment Brand Companies**
- **National Golf Equipment Distributors**
- **Individual Golf Customers, comprised of those serviced on the KBS Website and through the KBS Golf Store Experience**

Our Customers

Titleist PING

Callaway COBRA

TaylorMade CLUB CHAMPION
BETTER FIT. LOWER SCORES.

Mizuno THE GOLFWORKS
PGA TOUR SUPERSTORE

Some of the information contained in this Presentation, or incorporated by reference herein, constitutes "forward-looking statements" within the definition of the Private Securities Litigation Reform Act of 1995. These statements can be identified by forward-looking words such as "may," "will," "anticipate," "believe," "expect," "continue," "could," "estimate," "future," "expect," "intends," "might," "plan," "possible," "potential," "aim," "strive," "predict," "project," "should," "would" or similar words. Investors should read statements that contain these words carefully because they discuss future expectations, contain projections of future results of operations or financial condition, or state other "forward-looking" information.

The Company believes it is important to communicate its expectations to its shareholders. However, there may be events in the future that management of the Company is not able to predict accurately or over which they have no control. The cautionary language contained in this Presentation and incorporated herein by reference involves a number of risks, uncertainties and assumptions, and actual results or events may differ materially from those projected or implied in those statements. Important factors that could cause such differences include, but are not limited to the factors discussed under the "Risk Factors," "Cautionary Note Regarding Forward-Looking Statements," and "Company Management's Discussion and Analysis of Financial Condition and Results of Operations" sections in the proxy statement/prospectus included in the Registration Statement on Form F-4, which was filed by the Company with the SEC and declared effective by the SEC on December 3, 2024, which sections are incorporated herein by reference. Accordingly, undue reliance should not be placed on these forward-looking statements. The Company undertakes no obligation to revise any forward-looking statement to reflect circumstances or events after the date of this Presentation or to reflect the occurrence of unanticipated events. You should, however, review the factors and risks described in the reports that the Company will file from time to time with the SEC after the date of this Presentation.